

SUBJECT:	AUDIT COMMITTEE AND INTERNAL AUDIT REVIEW OF EFFECTIVENESS
DIRECTORATE:	CHIEF EXECUTIVE
REPORT AUTHOR:	JOHN SCOTT, AUDIT MANAGER

1. Purpose of Report

- 1.1 To provide information on the review of effectiveness for the Audit Committee and Internal Audit and obtain agreement in terms of the composition of a review group.

2. Executive Summary

It is good practice to undertake regular “reviews of effectiveness” of internal audit and the audit committee against terms of reference, standards and guidance.

3. Background

- 3.1 The previous internal assessment was reported to Audit Committee in December 2018.
- 3.2 Both internal audit and the audit committee have recently updated their terms of reference and these were reviewed again in February 2021.
- 3.2 Internal Audit was subject to a formal external assessment against audit standards in October 2016, and there will be a further assessment later in 2021.

4. Review

- 4.1 It is suggested that a review group is formed in February/March consisting the Chair, Vice Chair and Independent member, plus any other member who may wish to be included. The Chief Financial Officer and Audit Manager will also assist. This review group will report back to the Committee in June 2021.

5. Organisational Impacts

- 5.1 Finance
There are no direct financial implications

- 5.2 Legal Implications including Procurement Rules

The review of effectiveness aids compliance with the Accounts and Audit Regulations

6 Recommendation

- 6.1 Members agree on the composition of the review group.

Is this a key decision? No

Do the exempt information categories apply? No

Does Rule 15 of the Scrutiny Procedure Rules (call-in and urgency) apply? No

How many appendices does the report contain? None

List of Background Papers: None

Lead Officer: John Scott , Audit Manager
Telephone (01522) 873321