

ANNUAL SUMMARY 2020

PROVIDING EMERGENCY FUNDING TO BUSINESSES



£19,499 grants

have been provided to businesses totalling nearly **£277m** via the Small Business Grant Fund and the Retail, Hospitality and Leisure Grant Fund.



1,067 businesses

have benefitted from grants totalling **£9.68m** through the Discretionary Grant Fund.

ADVISING BUSINESSES AND HELPING THEM ADAPT TO THE FUTURE



Information about changes to businesses are put on our website within **24 hours** of them being announced.



53,104 unique users

have visited the Growth Hub website since March 2020.



2,617 businesses

Since April 2020, the Growth Hub and its partners have supported and assisted **2,617** businesses.



26 online events

have been delivered with a range of topics - from selling online, to redundancy support to tools to support working from home.

TACKLING THE CHALLENGES THAT HAVE FACED OUR WORKFORCE



We have briefed all partners on the support that is available to help individuals to retrain and the support that is available to businesses who are restructuring.

All of this information is in one single place that is accessible.



£8million

of grant funding has been allocated to help fund our post-16 education providers to invest in modern facilities.

ADAPTING FUNDING TO MEET NEW CIRCUMSTANCES



£25.8million

has been attracted from the government to invest in economic growth.



£0.730million

has been attracted from the Kickstart grants and these were all allocated to businesses within **24 hours** of the programme opening.

KEEPING STAKEHOLDERS UP TO DATE WITH CHANGES



We have attended key meetings explaining the impact of the virus and produced weekly economic assessments to advise the Local Resilience Forum and government officials.



We have positioned the *Quarterly Economic Survey* as a way of checking business sentiment, and have increased the number of businesses completing the survey significantly.