

**SUBJECT: STRATEGIC RISK REGISTER - QUARTERLY REVIEW**

**REPORT BY: CHIEF EXECUTIVE AND TOWN CLERK**

**LEAD OFFICER: JACLYN GIBSON, CHIEF FINANCE OFFICER**

## **1. Purpose of Report**

- 1.1 To provide Performance Scrutiny Committee with a status report of the revised Strategic Risk Register as at the end of the fourth quarter 2017/18.

## **2. Executive Summary**

- 2.1 An update of the Strategic Risk Register, developed under the risk management approach of 'risk appetite', was last presented to Members in February 2018 and contained seven strategic risks.
- 2.2 Since reporting to Performance Scrutiny Committee in February 2018, the Strategic Risk Register has been reviewed and updated by the relevant Assistant Directors. This review has identified that there have been some positive movement in the Risk Register.
- 2.3 The updated Register is attached at Appendix A, this contains seven strategic risks.

## **3. Movements in the Strategic Risk Register**

- 3.1 A number of further control actions have now been progressed or completed and the key movements are outlined as follows:
- No 1) Engaging with strategic partners and stakeholders to deliver against the Vision 2020. A series of Vision 2020 interactive roadshows were undertaken with staff in January to celebrate success and implementation of various projects within Vision 2020 programme. The Vision 2020 Conference proved successful in March 2018 with key partners and stakeholders and a series of follow up sessions with those partners/stakeholders is to be scheduled in early 2018-19.
  - No 3) To ensure compliance with statutory duties and appropriate governance arrangements are in place - Implementation of ITDR plans, procedure manual and all critical BCP's have been reviewed. Testing will be scheduled early 2018-19. GDPR preparation for May 2018 is continuing, with successful recruitment to the Data Protection Officer post who has been progressing the action plan including revision of management policies, strategy and staff training. Whilst progress has been made on Health and

Safety Development plan, we are awaiting the outcome of HSE inspection which could be expected anytime up to October 2019.

- No 6) Meet the emerging changes required in the councils culture, behavior and skills to support the delivery of the Council's Vision 2020 and the transformational journey to a "performance culture" – A Health and Wellbeing Group has been set up in February 2018 to support the People Strategy and help promote "Your Health Matters". Alongside this work a staff recognition scheme proposal is underway and consultation will take place with staff in May 2018. The Virgin Pulse Global Challenge commences in May 2018 and is anticipated staff will be encouraged to enter teams to promote wellbeing in the workplace.

3.2 The above movement in control actions has resulted in one change to the assessed levels of likelihood and impact of risks identified on risk no 3). Control actions continue to be implemented and risks managed accordingly:

<b>Risk No.</b>	<b>Risk Rating</b>	<b>Likelihood</b>	<b>Impact</b>
1, 2 & 5	Red/High	Probable	Critical
6	Amber/Medium	Probable	Major
3, 4 & 7	Amber/Medium	Possible	Major

3.4 A revised Strategic Risk Register is attached at Appendix A.

#### **4. Strategic Priorities**

4.1 Sound risk management is one way in which the Council ensures that it discharges its functions in accordance with its expressed priorities, as set out in the Vision 2020, and that it does so in accordance with statutory requirements.

#### **5. Organisational Impacts**

5.1 Finance – There are no direct financial implications arising as a result of this report. The Council's Strategic Risk Register contains two specific risks in relation to the Medium Term Financial Strategy and the Towards Financial Sustainability Programme.

5.2 Legal Implications including Procurement Rules – The Council is required under the Accounts and Audit Regulations 2011 to have a sound system of Internal Control which facilitates the effective exercise of the Council's functions and which includes arrangements for the management of risk. The maintenance of a Strategic Risk Register and the control actions which the Council undertakes are part of the way in which the Council fulfils this duty.

#### **6. Risk Implications**

6.1 The Strategic Risk Register contains the key strategic risks to the delivery of the Council's medium and longer term priorities. A failure to monitor the action that is being taken to manage these risks would undermine the Council's governance arrangements.

## 7. Recommendations

7.1 Performance Scrutiny Committee are asked to note and comment on the Strategic Risk Register as at the end of the fourth quarter 17-18.

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<b>Key Decision</b>		No
<b>Do the Exempt Information Categories Apply?</b>		No
<b>Call in and Urgency: Is the decision one to which Rule 15 of the Scrutiny Procedure Rules apply?</b>		No
<b>How many appendices does the report contain?</b>	Strategic Risk Register – Appendix A	
<b>List of Background Papers:</b>		N/A
<b>Lead Officer:</b>	Jaclyn Gibson Chief Finance Officer	